Seismic Exploration Bond

Idaho Code § 47-3   IDAPA 20.07.02

Known all men by these presents, that we: _____

_____ of the County of: _____

in the state of: _____ as principal, and_____

of _____as surety,

authorized to do business in this State, are held and firmly bound unto the State in the penal sum as indicated, lawful money of the United States, for which payment, well and truly to be make, we bind ourselves, and each of us, and each of our heirs, executors, administrators or successors, and assigns jointly and severally, firmly by these presents.

The condition of this obligation is that whereas the above bound principal proposes seismic exploration for oil and gas in and upon the following described land situated within the State, to wit: *(May only be used for seismic exploration)*

_____

_____

_____

_____

_____

NOW, THEREFORE, if the above bound principal shall comply with all of the provisions of the laws of the State and the rules, regulations, and orders of the Idaho Oil and Gas Conservation Commission, including but not limited to the notification of affected parties, proper plugging of shot holes, acceptance of all liability, removal of waste, reclamation of seismic lines and any associated shot holes, and filing with the Idaho Oil and Gas Conservation Commission all notices and records required by said Commission, then this obligation is void; otherwise, the same shall be and remain in full force and effect.

Penal Sum of _____.

Witness our hands and seals, this _____ day of _____, 20_____.

Principal (print): _____

Principal (signature): _____

Witness our hands and seals, this _____ day of _____, 20_____.

Surety (print): _____

Surety (signature): _____

(If the principal is a corporation, the bond should be executed by its duly authorized officers, with the seal of the corporation affixed. When principal or surety executes this bond by agent, power of attorney or other evidence of authority must accompany the bond.)

Idaho Oil and Gas Conservation Commission

Approval Date: _____ Secretary:_____