



Idaho Department of Lands  
Idaho Oil and Gas Conservation Commission

## Oil and Gas Bond



Known all men by these presents, that we: \_\_\_\_\_  
\_\_\_\_\_ of the County of: \_\_\_\_\_ in the  
state of: \_\_\_\_\_ as principal, and \_\_\_\_\_ of  
\_\_\_\_\_ as surety, authorized to do business in  
this State, are held and firmly bound unto the State in the penal sum as indicated, lawful money of  
the United States, for which payment, well and truly to be made, we bind ourselves, and each of us,  
and each of our heirs, executors, administrators or successors, and assigns jointly and severally,  
firmly by these presents.

The condition of this obligation is that whereas the above bounden principal proposes to drill a  
well or wells for oil, gas, or stratigraphic purposes in and upon the following described land situated  
within the State, to wit: *(May be used for blanket bonds or for a single well)*

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

NOW, THEREFORE, if the above bounden principal shall comply with all of the provisions of the  
laws of the State and the rules, regulations and orders of the Conservation Commission of the State,  
especially with reference to the proper plugging of said well or wells, and filing with the Oil and Gas  
Conservation commission of this State all notices and records required by said Commission, in the  
event said well or wells do not produce oil or gas in commercial quantities, or cease to produce oil or  
gas in commercial quantities, then this obligation is void; otherwise, the same shall be and remain  
in full force and effect.

Penal Sum of \_\_\_\_\_

Witness our hands and seals, this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_.

Principal (print): \_\_\_\_\_

Principal (signature): \_\_\_\_\_

Witness our hands and seals, this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_.

Surety (print): \_\_\_\_\_

Surety (signature): \_\_\_\_\_

(If the principal is a corporation, the bond should be executed by its duly authorized officers, with the seal of  
the corporation affixed. When principal or surety executes this bond by agent, power of attorney or other  
evidence of authority must accompany the bond.)

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Approval Date: \_\_\_\_\_ Secretary: \_\_\_\_\_