



IDAHO OIL & GAS

CONSERVATION COMMISSION

January 2025 Secretary Update

Happy New Year! Wishing you a year filled with new skills, more significant achievements, and endless possibilities. Let's grow together and make 2025 a year of progress and innovation!

Shannon Chollett

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Current Items:

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New look on the OGCC Website

The OGCC website had some updates completed to help improve accessibility. The new look was pushed out on January 2, 2025. If you experience any issues with the new launch, please let James Thum know.

IDAPA 20.07.02 Rulemaking Update

The published in the Administrative Bulletin this past Wednesday. This will be submitted to the Senate Resources and Environment Committee and the House Resources and Conservation Committee in the 2025 Legislature. More information on the details of the meetings, rulemaking, and documents are posted on the rulemaking webpage at: <https://ogcc.idaho.gov/rulemaking/docket-20-0702-2401-oil-gas/>

Field Status

November 2024 production reports submitted this week by Snake River Oil & Gas show production volumes again increasing slightly from the previous month. Daily gas production averaged 3.9 million cubic feet of gas per day (MMCFGD) and 76 barrels of condensate per day (BCPD) from six wells, all in the Harmon Field near Fruitland. On December 20, 2024 the department notified Snake River Oil & Gas that the extended Inactive period for the ML Investments #1-11 well in Willow Field had expired December 19th. SROG has until January 20, 2025 to respond. A Mechanical Integrity Test (MIT) was performed on the well January 8, 2025 as requested by the Department.

New Article(s) of Interest

2024 production: [Another record-breaking year for Texas oil industry](#)

Update on Washington I-2066:

[Voter-approved natural gas measure snared in two lawsuits](#)

(Note: here is the [full text of Initiative Measure No. 2066](#))

Oil Price Report: [Why are oil prices rising today?](#)

Current Prices

NW Natural Gas (EIA)

\$2.10 / million Btu 1/10/2025

(60% / \$1.41 decrease since previous month)

NGL (EIA)

\$7.19 / million Btu 10/31/2024

(13.6% / \$0.86 increase since previous month)

WTI

\$74.63 / bbl 12/5/2024

(8.4% / \$5.82 increase since previous month)